IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

MONDAY, THE 18TH JUNE 2007 / 28TH JYAISHTA 1929

WP(C).No. 17179 of 2007(T)

PETITIONER:

KURUVARAKUNNATH SABIRA,
W/O.PARAMBOOR MOIDU, PATTIKKAD(PO),
MALAPPURAM (DT).

BY ADV. SRI.T.K.AJITH KUMAR

RESPONDENTS:

THE PERINTHALMANNA CO-OPERATIVE
AGRICULTURAL AND RURAL DEVELOPMENT BANK LTD.,
PERINTHALMANNA (PO), MALAPPURAM (DT).
REPRESENTED BY ITS SECRETARY.

BY ADV. SRI.P.K.VIJAYAMOHANAN

THIS WRIT PETITION (CIVIL) HAVING BEEN FINALLY HEARD ON 18/06/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

WPC. 17179/2007.

APPENDIX

PETITIONER'S EXTS:

EXT.P1 : NOTICE PUBLISHED IN DESABHIMANI DAILY DATED 29.3.2007.

K.M.JOSEPH, J.

- -

WP.(C) No.17179 of 2007

- -

Dated this the 18th day of June, 2007

JUDGMENT

Petitioner challenges the recovery proceedings against the property, which was given as security by availing a housing loan. Petitioner seeks instalment facility.

2. Heard counsel for the Bank also.

Petitioner is permitted to remit the entire amount due in eight equal monthly instalments, the first of which shall be paid on or before 16.7.2007. The subsequent instalments shall be paid on or before the 16th of the succeeding months. The Bank will serve a statement on the petitioner showing the exact amount of instalments to be paid within two weeks from today. If the petitioner commits default in payment of any one instalment, it is open to the Bank to proceed against the petitioner in accordance with law.

(K.M. JOSEPH, JUDGE)

sb